

COD Processing Update

July 3, 2013 **NEWS/UPDATES**

• COD Holiday Schedule For July 4, 2013 (6/20/13)

The COD School Relations Center will be closed on Thursday, July 4, 2013 in observance of the Independence Day federal holiday. The COD System will accept and process data from schools and send back responses/acknowledgements on July 4, 2013, but schools will not be able to receive any Federal funds on that day. Requests for changes in funding levels and for funds will not be processed until Friday, July 5, 2013.

Further information regarding Independence Day processing and customer service hours for COD and other Federal Student Aid/ED call centers is posted in a <u>June 20, 2013 Electronic Announcement</u> on the IFAP Web site.

• 2013-2014 COD System Peak Processing Reminders [(5/31/13) Updated 6/27/13]

This week, Federal Student Aid begins another peak processing period for the 2013-2014 Award Year. In a May 31, 2013 Electronic Announcement on the IFAP Web site, Federal Student Aid provided COD System peak processing reminders to assist schools with planning and processing.

Federal Student Aid anticipates very large processing volumes on Monday, July 8, 2013, and Tuesday, July 9, 2013. Schools with flexibility may want to consider scheduling the transmission of their award data for later in the week.

Thank you for your patience and understanding during this peak processing period.

• Guidance on the Pell Grant Lifetime Eligibility Used Dispute Escalation Process (6/27/13)

In earlier communications, including a February 17, 2012 Electronic Announcement and Dear Colleague Letter (DCL) GEN-13-14, Federal Student Aid explained how it calculates a student's Pell Grant Lifetime Eligibility Used (LEU) by adding together each of the annual percentages of a student's Pell Grant Scheduled Award actually disbursed to the student. The six year limit is translated to a 600% LEU limit.

In some cases, a school or student may dispute the accuracy of a student's Pell Grant information that resulted in the reported Pell Grant percentage. In a <u>June 27, 2013 Electronic Announcement</u>, Federal Student Aid provides guidance regarding the process a school may take to dispute a student's Federal Pell Grant LEU, as reported in the COD System.



• <u>150% Direct Subsidized Loan Limit – Phase One of COD System Changes Scheduled for June 28-30, 2013</u> (6/20/13)

As noted in 150% Direct Subsidized Loan Limit: Electronic Announcement #1, which was posted to the Information for Financial Aid Professionals (IFAP) Web site on May 16, 2013, we will be making system changes to the Common Origination and Disbursement (COD) System, the National Student Loan Data System (NSLDS), and the Central Processing System (CPS) to implement the 150% limit.

For complete information about the first phase of COD System changes related to the 150% limit, refer to the June 21, 2013 Electronic Announcement on the IFAP Web site.

CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grant-related issues at this time.

REMINDERS

Keep School Contact Information Current in the COD System (7/3/13)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator, Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals (IFAP) Web site.

Contact Information: If you have questions, contact the COD School Relations Center at 800/474-7268 for Grants or 800/848-0978 for Direct Loans. You may also e-mail coDSupport@ed.gov.